



ADC/2022-23/Misc.

May 02, 2022

**Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sir/Madam

Sub: Newspaper Publication of Notice to the Shareholders of the Company on Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF)

Ref: Scrip Code: 523411

Dear Sir/Madam

Please find attached, copy of the newspaper Publication of the Notice to the Shareholders of the Company on Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) that was published in English and Kannada newspaper on April 30, 2022.

This is for your information and record.

Thanking you,

Yours faithfully,
For ADC India Communications Limited

R. Ganesh

**R. Ganesh
Company Secretary**

Axis Bank: Mixed bag in Q4 may delay re-rating

Brokerages to keep a watch on bank's performance in expanding RoE

NIKITA WASHIST
New Delhi, 29 April

Shares of Axis Bank plunged 6.5 per cent to ₹729 apiece on the BSE on Friday as lower-than-expected growth in net interest income (NII), and a surprising margin compression in the fourth quarter of financial year 2021-22 (Q4FY22) worried the Street. In comparison, the benchmark S&P BSE Sensex dipped just 0.8 per cent.

"Axis Bank reported a mixed bag in Q4FY22. While net profit of ₹4,118 crore outperformed, driven by lower credit cost, NII under shot by growing just 1.9 per cent QoQ/17 per cent YoY, missing Bloomberg consensus by 3.5 per cent, and lagging HDFC Bank's 2 per cent and ICICI's 3 per cent," said analysts at Edelweiss Securities.

The analysts do not expect Axis Bank's valuation to catch up with peers in light of the NII under shot, impending dilution to fund the Citi deal, and higher operating expenditure guidance.

Jefferies said though 17 per cent NII growth looks good, the sequential momentum was underwhelming because of the rise in cost of term deposits, which are a drag on net interest margins (NIMs) of 3.5 per cent, down 7 basis points YoY and 4 bps QoQ — lower than other large private banks.

Since Axis Bank's valuation has normalised at a discount to ICICI Bank, "we believe the next leg of re-rating will be driven by expansion in return on equity (RoE). That, in turn, will be led by expansion in NIMs for which the bank needs to lower funding costs and improve yields a bit".

Analysts at JPMorgan said credit costs could run below normalised levels in FY23 with healthy bank's asset quality and conservative provisioning. It said higher operation expenditure may offset the expansion levers provided by NIMs in FY23.

"Axis Bank's return on asset (RoA) of 1.5 per cent is 60 bps lower

ANALYSTS BACK STOCK

Brokerage/ Recommendation	Target price (in ₹)	Earnings revision
Jefferies: Buy	1,050	Change FY23/FY24 EPS by (192 bps) and 10 bps
JPMorgan: Neutral	880	Raise FY23/FY24 EPS by 10% and 7%
ICICI Securities: Buy	1,050	Cut PAT estimates for FY23/24 by 2% and 3%
MOFSL: Buy	930	No change
Edelweiss	920	Cut EPS for FY23E/24 by 4% and 59%
Securities: Buy		
Kotak Institutional Equities: Buy	960	Raise FY23/FY24 EPS by 2.3% and 16.9%

Source: Brokerage reports



said it expects Axis Bank to continue to trade at a discount to its rivals, also considering the NII miss and a likely dilution. "We are cutting EPS by 4 per cent and 59 per cent for FY23E/24E building in the Citi deal," it said.

Motilal Oswal Financial Services said the Axis Bank management has committed to meet its 18 per cent RoE target by FY25, but there is visibility of achieving 16.5 per cent at present. The brokerage said it expects the bank to deliver RoA and RoE of 1.6 per cent and 15.7 per cent, respectively, in FY24.

Axis Bank could move closer to its rivals on most operating metrics, said Kotak Institutional Equities, since growth is accelerating and in segments where the yields are higher, indicating that the operating profits could be the best-in-class in FY23.

The brokerage, however, highlighted two concerns: "Weakening operating metrics for all frontline banks, especially NIM, and merger with Citi as there is likely to be discussion on the integration from an HR-related perspective".

Emkay Global Financial Services said it retains its long-term "buy" rating on the stock with a target price of ₹1,020, given the steady improvement in RoEs and reasonable valuation. "However, the bank's recent opec onundrum (risk of upward revision in cost/asset guidance for FY23) and the potential impact on core profitability in the near term will impact the stock's performance".

than larger private banks and this will likely remain a drag on valuations. NIM improvement would be a key driver for re-rating," it said, raising its FY23/24 earnings per share (EPS) estimates by 10 per cent and 7 per cent, respectively, driven by lower credit cost.

Meanwhile, ICICI Securities said the key to a 16-18 per cent RoE trajectory will be an improvement in NIM, "with levers being asset mix change, deployment of excess liquidity, scale-up of low-cost deposits, and gradual decline in low-yielding RIDE investments".

However, it said elevated opec, limited immediate benefit from Citibank's consumer business acquisition, hit on net worth, and retention of an acquired credit card and deposit customer base are key risks.

Highlighting the Axis Bank management's higher guidance for opec in FY23E, Edelweiss Securities

Maintain 10-15% allocation to gold

While inflation and war will provide support, rising interest rates may act as dampener

SARBAJEET K SEN

Gold has been volatile in recent weeks. After a sharp rally in March, after the Russian invasion of Ukraine, its price declined rapidly, falling to a two-month low of around ₹51,100 per 10 grammes on Wednesday. With Akshaya Tritiya round the corner (May 3), many investors will want to add the yellow metal to their portfolios. Here is the strategy they could follow, given its current uncertain outlook.

Inflation providing tailwind
The biggest tailwind for gold is worldwide inflation, which is likely to be persistent since it is the result of fractured supply chains, worsened by the war. Gold is a proven hedge against inflation.

"Gold tends to perform well in an inflationary environment. One can expect inflation to boost gold prices from time to time, despite a strong dollar," says Gnanasekar Thiagarajan, director, Commtrendz Research.

Whether this will be sufficient to take gold past its March 2022 highs remains to be seen, he adds.

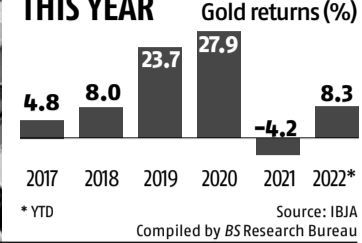
Geopolitical tensions

Gold is a must-have asset when the financial markets are volatile. The Russia-Ukraine war is likely to keep markets on the boil.

"The uncertainty looming over the Russian-Ukraine war is



DECENT RETURNS SO FAR THIS YEAR



likely to provide some cushion to falling gold prices," says Roshni Nayak, founder, GoalBridge, a Sebi-registered investment advisor.

This war's positive impact on gold prices could last even after it ends. "Continued fighting and the resulting humanitarian and economic crises are hurting investor sentiment and keeping gold in demand. Even after the conflict ends, we expect gold prices to reflect the risk premium as the geopolitical ripple effects of this war unfold. The economic sanctions against Russia will continue even after the war and will continue to put pressure on global energy and food supply chains, stimulating inflation and keeping gold relevant," says Chirag Mehta, chief investment officer, Quantum Asset Management Company.

Rising interest rates

However, rising interest rates in

the US and India are likely to exert a downward pull on gold prices. The US Federal Reserve (US Fed) has signalled multiple rate hikes this year to control inflation. Other central banks are likely to follow suit.

Experts, however, feel it is by no means certain that central banks will be able to follow up on their intent to hike rates.

"In theory, a hawkish Fed isn't good news for gold. But while the risk is currently emboldened by the resilience of the economy and the financial markets, its aggressiveness will be tested by a possible economic slowdown or stock market turbulence," says Mehta. According to him, any softening in the US Fed's current aggressive stance will be bullish for gold.

Thigarajan concurs. "Though the Fed has signalled aggressive rate hikes, it has also cautioned that its actions will be based on incoming data. If



YOUR MONEY

Rainbow Children's Medicare IPO subscribed 12.4x

SUNDAR SETHURAMAN
Mumbai, 29 April

The initial public offering (IPO) of Rainbow Children's Medicare, a multi-specialty paediatric hospital chain, saw 12.4 times (x) more demand than shares on offer.

The institutional investor portion of the issue was subscribed 38.9x, high net-worth individual portion garnered 3.73x subscrip-

tion, and the retail portion was subscribed 1.4x.

The institutional demand for both the IPOs of Rainbow Medicare and Campus Activewear, which closed this week, have been strong. Experts say this is a healthy sign for LIC's IPO, which is scheduled to open next week.

Hyderabad-based Rainbow Medicare raised ₹280 crore from the IPO. The issue also consisted of secondary share sale worth ₹1,300 crore.

At ₹542 per share — the top-end of the price band — the company will have a market cap of ₹5,501 crore on a post-diluted basis. The issue was priced at 43 times the company's trailing 12-month (December 2021) earnings.

Analysts said this was attractive compared to peers such as Apollo Hospital Enterprise and Fortis Healthcare, which are trading at price-to-earnings multiples of 77x and 57x, respectively.

Anjani Portland Cement Limited
CIN: L26942TG1983PLC157712
Regd. Office: #6-3-553, Unit No.E3 & E4, 4th Floor, Queens Square, O.E. Taj Deccan Road, Erramanzil, Hyderabad - 500082, Telangana, Phone No.040-23330309 www.anjanicement.com Email: secretarial@anjanicement.com

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificates issued by the Company have been reported to be lost/misplaced and the registered holder thereof has applied to the Company for the issue of duplicate share certificates.

S.No./Folio No(s)	Name	Certificate Nos. From To	Distinctive Nos. From To	No. of Shares
1	0019857 / Maranala Venkata Ashok Kumar	54878/ 54879	5487701 / 5487900	200

The Public are hereby cautioned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/have any claim(s) in respect of the said share certificate should lodge such claim(s) with the Company at its Registered office at the address given above within 15 days of publication of this notice, after which no claim will be entertained and the company will proceed to issue duplicate share certificates.

For Anjani Portland Cement Ltd. Subhanarayan Muduli
Company Secretary and Compliance Officer
Place : Hyderabad
Date : 29.04.2022

COMFORT FINCAP LIMITED
CIN: L65923WB1982PLC035441
Registered Office: 22, Camac Street, Block 'B', Kolkata- 700016, West Bengal; Corporate Office: A-301, Hotel Arch. S.V.Road, Malad (West), Mumbai- 400064; Phone No.: 022-6894-8500/08/09, Fax: 022-2889-2527; Email: info@comfortincap.com Website: www.comfortincap.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022
(Rs. in Lakh, except EPS)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended	Year Ended	Corresponding Quarter Ended	Corresponding Year ended	Quarter Ended	Year Ended	Corresponding Quarter Ended	Corresponding Year ended
		31.03.2022	31.03.2021	31.03.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2021	31.03.2021
1	Total Income from Operations	345.40	1250.21	263.65	1113.78	345.40	1250.21	263.65	1113.78
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	109.38	619.90	2.03	558.00	109.38	619.90	2.03	558.00
3	Net Profit / (Loss) for the period before Tax, (after Exceptional Items)	109.38	619.90	2.03	558.00	109.38	619.90	2.03	558.00
4	Net Profit / (Loss) for the period after tax, (after Exceptional Items)	61.51	442.44	-33.55	418.00	61.51	442.44	-33.55	418.00
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	61.51	442.44	-33.55	418.00	61.48	442.40	-33.55	418.01
6	Equity Share Capital (Face Value Rs.10/- Each)	1,085.13	1,085.13	1,085.13	1,085.13	1,085.13	1,085.13	1,085.13	1,085.13
7	Reserves (excluding revaluation reserve as shown in the Audited Balance Sheet of the previous year)	-	3431.81	-	2989.37	-	3434.82	-	2992.42
8	Earnings Per Share (Basic and diluted) * before and after extraordinary items	0.57*	4.08	-0.31*	3.85	0.57*	4.08	-0.31*	3.85

*Not Annualised
Note: The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the stock exchange website at www.bseindia.com and also on the Company's website at www.comfortincap.com.
For and on behalf of the Board of Directors of Comfort Incap Limited
sd/-
Ankur Agrawal
Director
DIN: 06408167
Place: Mumbai
Date: April 29, 2022

ADC India Communications Ltd.
CIN: L32209KA1988PLC009313
Regd. Office: No.10C, 2nd Phase, 1st Main, Peenya Industrial Area, Bangalore - 560058 Tel:+91 80 28396102/28396291 Email: support@adckcl.com Website: www.adckcl.com

NOTICE TO SHAREHOLDERS

Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

This Notice is published pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the Rules").

In terms of the provisions of Section 124(6) of the Companies Act, 2013 read with the said Rules, the Company is required to transfer such shares corresponding to the Final Dividend declared for the financial year 2014-15 which remained unclaimed for seven consecutive years to Investor Education and Protection Fund (IEPF) on August 02, 2022. Complying with the requirements set out in the said Rules, the Company shall through its Registrar and Share Transfer Agent, M/s. KFin Technologies Limited, sent individual communication to the concerned shareholders whose shares are liable to be transferred to IEPF for taking appropriate action.

Details of shareholders whose shares are due for transfer to IEPF will be made available on the Company's website at www.adckcl.com. Shareholders are requested to refer to the section Investor Relations/Unclaimed Dividend Details/IEPF on the website to verify the details of unclaimed dividends and shares liable to be transferred to IEPF.

Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF may note that the Company would be issuing duplicate share certificates in lieu of the original held by them for transfer of shares to IEPF as per the said Rules and upon such issue, the original share certificates which are registered in their name will stand automatically cancelled and become non-negotiable. The shareholders may further note that the details uploaded by the Company on its website shall be deemed adequate notice in respect of issue of duplicate share certificates by the Company for transfer of physical shares to IEPF pursuant to the said Rules. In case of shares held in Demat Form, the transfer would be affected by issuance of necessary instruction to the depository to transfer the shares directly to IEPF.

In case the Company / M/s.KFin Technologies Limited does not receive any communication from the concerned shareholders to claim the unclaimed dividends by July 31, 2022, the Company shall with a view to comply with the requirements of the said Rules, transfer the shares to IEPF as per the procedure stipulated in the said Rules without any further notice to the shareholders. The shareholders may note that once the unclaimed dividend amount and shares are transferred to the IEPF no claim shall lie against the Company in respect thereof pursuant to the said Rules. The concerned shareholders are further requested to note that all future benefits arising on such shares would also be transferred to IEPF.

Shareholders may note that both the unclaimed dividend and corresponding shares transferred to the IEPF including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority by making an application in the prescribed Form IEPF-5 online and sending the physical copy of the requisite documents enumerated in the Form IEPF-5 to the Nodal Officer of the Company.

For any queries on the above matter, concerned shareholders are requested to contact the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, Telangana, Toll Free No. 1800-309-4001; Email: einward.ris@kfinetech.com.

For ADC India Communications Ltd
sd/-
R.Ganesh
Company Secretary
Place: Bangalore
Date: April 30, 2022

Shriram City Union Finance Limited

CIN: L65191TN1986PLC012840
Regd Office: No: 123, Angappa Naickan Street, Chennai - 600 001. Ph: +91 44 2534 1431
Website: www.shriramcity.in Email: sect@shriramcity.in

Extract of Statement of Audited Financial Results for the Quarter and Year ended March 31, 2022
(₹ in Lacs)

S. No.	PARTICULARS	STANDALONE				CONSOLIDATED					
		Quarter ended		Year ended		Quarter ended		Year ended			
		March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)		
1	Total Income	1,75,074	1,70,152	1,48,561	6,53,039	5,73,844	1,90,122	1,85,039	1,59,730	7,07,749	6,16,188
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	41,819	38,729	38,780	1,46,124	1,38,939	45,055	41,962	40,402	1,56,860	1,47,801
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	41,819	38,729	38,780	1,46,124	1,38,939	45,055	41,962	40,402	1,56,860	1,47,801
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items)	30,344	29,250	28,208	1,08,619	1,01,094	32,749	31,507	29,828	1,16,475	1,07,772
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other comprehensive income (after tax))	28,425	30,195	29,054	1,06,837	1,02,409	30,845	32,456	30,679	1,14,707	1,09,089
6	Equity Share Capital	6,663	6,633	6,601	6,663	6,601	6,663	6,633	6,601	6,663	6,601
7	Reserves as shown in the Audited Balance Sheet of the previous year				8,90,585	8,05,252				9,21,182	8,32,153
8	Earnings Per Share in (of ₹ 10/- each) (for continuing & discontinued operations)										
	1. Basic (₹) :	45.69	44.21	42.73	164.16	153.16	48.81	46.97	44.70	174.07	161.13
	2. Diluted (₹) :	45.68	43.98	42.50	163.17	152.81	48.80	46.73	44.45	173.02	160.76

Notes: The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results and the notes thereto are available at www.shriramcity.in, www.bseindia.com and www.nseindia.com.
For Shriram City Union Finance Limited
sd/-
Yalamati Srinivasa Chakravarti
Managing Director & CEO
DIN: 00052308
Place : Chennai
Date : April 29, 2022

